# Course Description

This course is an in-depth study of the role that financial accounting data plays in the decision-making process for managers. Topics include examination of financial statements, job costing, cost–volume analysis and capital budgeting.

# Course Outcomes (CO)

* **CLO1:** Apply the foundational knowledge of accounting concepts and principles to course assignments. (LO3)
* **CLO2:** Demonstrate the ability to solve accounting computational problems to evaluate the effectiveness of the solutions to business transactions. (LO5)
* **CLO3:** Demonstrate an understanding of the accounting cycle. (LO3)
* **CLO4:** Interpret and analyze financial statements for accuracy and completeness. (LO3)
* **CLO5:** Apply knowledge of APA formatting to the Company Business Project assignment. (LO1, LO2, LO6, LO7)
* **CLO6:** Demonstrate written communication that is grammatically precise, clear, and effective. (LO1)

**School of Business Learning Outcomes (LO)**

* **LO1:** The ability to produce business-related papers using APA format (*GMCLO1)*
* **LO2:** The ability to clearly and effectively prepare written business communications (*GMCLO1)*
* **LO3:** Business students will apply knowledge and skills to make appropriate business decisions. *(GMCLO2, GMCLO6)*
* **LO4:** The student will be able to apply ethical and moral decision-making principles to business situations. *(GMCLO3)*
* **LO5:** The student will display appropriate quantitative problem-solving abilities in the context of a business problem. *(GMCLO4)*
* **LO6:** The student will demonstrate the ability to use appropriate technological skills required for business professionals. *(GMCLO7)*
* **LO7:** The student will demonstrate the ability to find, evaluate, and apply sources of information relevant to business issues and situations. *(GMCLO5)*

**Program Learning Outcomes (PLO)**

* **PLO1**: The ability to clearly and effectively prepare written business communications. (ULO 1, 2, 4)
* **PLO2**: Business students will apply knowledge and skills to make appropriate business decisions. (ULO 1, 2, 3, 4)
* **PLO3**: The student will be able to apply ethical and moral decision-making principles to business situations. (ULO 2, 3, 4)
* **PLO4**: The student will demonstrate decision-support tools required for business professionals. (ULO 2, 3, 4)
* **PLO5:** The student will demonstrate the ability to find, evaluate, and apply sources of information relevant to business issues and situations. (ULO 1, 2, 4)

**Student Expectations**

Students are expected to do the following:

* Ask probing and insightful questions related to course content.
* Make meaningful and relevant connections and application to their own learning process.
* Be productive and contributing members of class discussions.

# Required Course Materials

Horngren, C. T., Harrison, W. T., & Oliver, M. S. (2012). *Accounting* (9th ed.). Upper Saddle River, NJ: Pearson Prentice Hall.

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# Suggested Point Values

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Assessment** | **Due** | **Point Value** |
| **Week One** |  |  |  |
|  | Participation |  | 2 |
|  | Week One Homework |  | 4 |
|  | Week One Quiz |  | 6 |
| **Week Two** |  |  |  |
|  | Participation |  | 2 |
|  | Week Two Homework |  | 4 |
|  | Week Two Quiz |  | 6 |
| **Week Three** |  |  |  |
|  | Participation |  | 2 |
|  | Week Three Homework |  | 4 |
|  | Week Three Quiz |  | 6 |
| **Week Four** |  |  |  |
|  | Participation |  | 2 |
|  | Week Four Homework |  | 4 |
|  | Week Four Quiz |  | 6 |
| **Week Five** |  |  |  |
|  | Participation |  | 2 |
|  | Week Five Homework |  | 4 |
|  | Week Five Quiz |  | 6 |
| **Week Six** |  |  |  |
|  | Participation |  | 2 |
|  | Week Six Homework |  | 4 |
|  | Week Six Quiz |  | 6 |
| **Week Seven** |  |  |  |
|  | Participation |  | 2 |
|  | Week Seven Homework |  | 4 |
|  | Week Seven Quiz |  | 6 |
|  | Final Accounting Project |  | 16 |
| **Total Points** |  |  | **100** |

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| Week One: Introduction to Financial Accounting | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Identify the users of financial information. | | CLO3 | |
| * 1. Apply accounting concepts and principles to business transactions. | | CLO2 | |
| * 1. Describe the accounting equation and define *assets*, *liabilities*, and *equity*. | | CLO1 | |
| * 1. Use financial statements to evaluate business performance. | | CLO4 | |
| * 1. Explain accounts, ledgers, and journals as they relate to recording business transactions. | | CLO3 | |
| * 1. Define *debits*, *credits*, and *normal account balances*. | | CLO1 | |
| * 1. List the steps of the transaction recording process. | | CLO1 | |
| * 1. Analyze and journalize transactions and prepare a trial balance. | | CLO4 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 1 & 2 of *Accounting*. | | All Week One Objectives |  |
| **Watch** the “Accounting and the Business Environment (Chapter 1)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week One General Q & A discussion forum on Blackboard. | | 1.1, 1.3, 1.4 | Review lecture and post response =  **1 hour** |
| **Watch** the ”Recording Business Transactions (Chapter 2)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week One General Q & A discussion forum on Blackboard. | | 1.2, 1.5, 1.6, 1.7, 1.8 | Review lecture and post response =  **1 hour** |
| **Final Accounting Project**  **Read** the Final Accounting Project Instructions. The project is due in Week Seven of the course. | |  |  |
| **Week One Quick Check Activity**  **Answer** all the questions in the following Quick Check activities:   * Ch. 1 (pp. 38–39) * Ch. 2 (pp. 99–100)   **Check** the answers on the page at the end of each chapter after the Apply Your Knowledge section.  **Post** any questions you may have about the Quick Check Activity in the Week One General Q & A discussion forum on Blackboard. | | All Week One Objectives | Review—complete exercises and review correct answers = **1 hour** |
| **Week One Homework**  **Resources:** Microsoft® Excel® Templates for Ch. 1 & 2  **Answer** the following questions and problems from the *Accounting*textbook:   * Ch. 1    + Problems      - P1-29A (p. 47)     - P1-34A (p. 49)     - P1-35A (p. 50) * Ch. 2    + Short Answers      - S2-1 (p. 101)     - S2-3 (p. 101)     - S2-4 (p. 101)     - S2-7 (p. 101)   + Exercises      - E2-16 (p. 105)   + Problems      - P2-29A (p. 110)   **Record** your answers in a Microsoft® Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week One Homework answers to the instructor via Blackboard.  *Note*. Homework will be for completion points only. If you attempt to answer all questions to the best of your ability, you will receive full points for the homework assignments. | | All Week One Objectives | Review—complete exercises and review correct answers = **1 hour and 30 minutes** |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 2-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings, lecture videos, and homework prior to this class session so you can ask questions that will help prepare you for success in the quiz for this week. | | All Week One Objectives | Live class instruction and discussion = **2 hours** |
| **Total** |  |  | **6 hours**  **30 minutes** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week One Quiz**  **Resources:** Excel templates for Ch. 1 & 2  **Complete** the following problems from the *Accounting*textbook:   * Ch. 1    + P1-38B (p. 51)   + P1-43B (p. 54)   + P1-44B (p. 54) * Ch. 2    + P2-46B (p. 118)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week One Quiz answers to the instructor via Blackboard. | | All Week One Objectives | Quiz and review results =  **2 hours** |
| **Total** |  |  | **2 hours** |
| **Notes** |  | | |

# Faculty Notes

The learning activities and assignments for each week in this course will be rigorous and require an active role by the instructor to keep students on track. Each week is set up using a flipped classroom model where students will first do the following:

* Read the chapters.
* View the prerecorded lecture videos.
* Complete the Quick Check activity.
* Complete the homework problems.

Students should be encouraged to post any and all questions they have to the weekly General Q & A discussion forum. Instructors will need to respond to those questions regularly throughout the week, even if they indicate to students that a topic or problem will be covered more during the live class session.

The instructor can then utilize those questions that come up in the first part of the week to tailor the live AdobeConnect class session that would be scheduled toward the later part of the week. That 2-hour synchronous session will allow students the opportunity to go over the problems they had with the homework and clarify any misconceptions they have about the course content. All AdobeConnect sessions should be recorded, and then a link to the recording be posted to the course page so any student who misses a session can review the session later in the week.

*Note.* It is the instructor’s choice as to what day they will schedule the AdobeConnect Live Session, but it is recommended that they schedule this session for Wednesday of the week so students have plenty of time to correct their homework questions and then complete the quiz questions prior to the deadline on Sunday.

After the live session, students will complete the weekly quiz problems on their own as their assessment for the week. The quizzes will be graded according to the student’s performance on that quiz. However, the homework will be considered completion points (as long as students have actively worked to complete the homework to the best of their abilities they will be awarded full points for those assignments).

In addition to the weekly Quick Check, homework, and quizzes; students will be completing the Final Accounting Project throughout the entire course. Instructors are encouraged to reserve a portion of the live class session to instruct students on how to complete this project and answer questions as they come up each week.

# Content Outline

Please use this Content Outline to guide students through the course material.

1. Ch. 1: Accounting and the Business Environment
   1. The accounting equation
      * Assets and liabilities
      * Equity
   2. Accounting for business transactions
      * Transaction analysis
   3. Preparing the financial statements
      * The financial statements
      * Headings
2. Ch. 2: Recording Business Transactions
   1. Debits, credits, and double-entry accounting
      * The T-account
      * Increases and decreases in the accounts
   2. The steps of the transaction recording process
      * Posting from the journal to the Ledger
      * Expanding the rules of debit and credit: revenues and expenses
      * The normal balance of an account
   3. Journalizing transactions and posting to the ledger
   4. Prepare the trial balance from the T-accounts

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| Week Two: Accrual Accounting and the Closing Process | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Differentiate between accrual and cash-basis accounting. | | CLO1 | |
| * 1. Define and apply the revenue recognition and matching principles. | | CLO1, CLO2 | |
| * 1. Explain why the adjusting process is needed and record adjusting entries. | | CLO3 | |
| * 1. Explain why the closing process is needed and record closing entries. | | CLO3 | |
| * 1. Prepare an accounting worksheet and use the worksheet to prepare financial statements. | | CLO1 | |
| * 1. Calculate the current ratio and debt ratio and explain the effects of the results. | | CLO1 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 3 & 4 of *Accounting*. | | All Week Two Objectives |  |
| **Watch** “The Adjusting Process (Chapter 3)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Two General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Watch** the “Completing the Accounting Cycle (Chapter 4)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Two General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Week Two Quick Check Activity**  **Answer** all the questions in the following Quick Check activities:   * Ch. 3 (pp. 167–168) * Ch. 4 (pp. 229–230)   **Check** the answers on the page at the end of each chapter after the Apply Your Knowledge section.  **Post** any questions you may have about the Quick Check Activity in the Week Two General Q & A discussion forum on Blackboard. | | All Week Two Objectives | Review—complete exercises and review correct answers = **1 hour** |
| **Week Two Homework**  **Resources:** Excel templates for Ch. 3 & 4  **Answer** the following questions and problems from the *Accounting*textbook:   * Ch. 3    + Short Answers      - S3-1 (p. 168)     - S3-3 (p. 168)     - S3-4 (p. 168)     - S3-5 (p. 169)   + Exercises      - E3-19 (p. 173)     - E3-20 (p. 173)   + Problems      - P3-35A (p. 182) * Ch. 4    + Short Answers      - S4-4 (p. 231)     - S4-6 (p. 232)     - S4-8 (p. 232)     - S4-11 (p. 233)   + Problems      - P4-25A (p. 240)     - P4-29A (p. 244)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Two Homework answers to the instructor via Blackboard.  *Note*. Homework will be for completion points only. If you attempt to answer all questions to the best of your ability, you will receive full points for the homework assignments. | | All Week Two Objectives | Review—complete exercises and review correct answers = **1 hour and 30 minutes** |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 2-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings, lecture videos, and homework prior to this class session so that you can ask questions that will help prepare you for success in the quiz for this week. | | All Week Two Objectives | Live class instruction and discussion = **2 hours** |
| **Total** |  |  | **6 hours**  **30 minutes** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week Two Quiz**  **Resources:** Excel templates for Ch. 3 & 4  **Complete** the following problems from the *Accounting*textbook:   * Ch. 3     + P3-45B (p. 189) * Ch. 4    + P4-31B (p. 245)   + P4-35B (p. 249)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Two Quiz answers to the instructor via Blackboard. | | All Week Two Objectives | Quiz and review results =  **2 hours** |
| **Total** |  |  | **2 hours** |
| **Notes** |  | | |

# Content Outline

Please use this Content Outline to guide students through the course material.

1. Ch. 3: The Adjusting Process
   1. Two categories of adjusting entries
      * Prepaid adjustment
        + Prepaid expenses
        + Depreciation
        + Unearned revenue
      * Accrual adjustments
        + Accrued expenses
        + Accrued revenue
   2. The adjusted trial balance
   3. The financial statements
      * Preparing the statements
      * Relationship among the financial statements
2. Ch. 4: Completing the Accounting Cycle
   1. The worksheet
      * Preparation
        1. Net income
        2. Net loss
   2. Completing the accounting cycle
      * Preparing the financial statements for a worksheet
      * Recording the adjusting entries for a worksheet
   3. Closing the accounts
      * Closing temporary accounts
   4. Post-closing trial balance
   5. Accounting ratios
      * Current ratio
      * Debt ratio

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| Week Three: Merchandising | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Describe and illustrate merchandising operations and the two types of inventory systems. | | CLO1 | |
| * 1. Record merchandising business transactions. | | CLO2 | |
| * 1. Use the adjusting and closing process for a merchandising business. | | CLO2 | |
| * 1. Calculate the gross profit percentage and inventory turnover ratios. | | CLO2 | |
| * 1. Define accounting principles related to inventory and inventory costing methods. | | CLO3 | |
| * 1. Demonstrate use of the three most common perpetual inventory costing methods. | | CLO3 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 5 & 6 of *Accounting*. | | All Week Three Objectives |  |
| **Watch** the “Merchandising Operations (Chapter 5)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Three General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Watch** the “Merchandise Inventory (Chapter 6)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Three General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Week Three Quick Check Activity**  **Answer** all the questions in the following Quick Check activities:   * Ch. 5: Merchandising Operations * Ch. 6: Merchandise Inventory   **Check** the answers on the page at the end of each chapter after the Apply Your Knowledge section.  **Post** any questions you may have about the Quick Check Activity in the Week Three General Q & A discussion forum on Blackboard. | | All Week Three Objectives | Review—complete exercises and review correct answers = **1 hour** |
| **Week Three Homework**  **Resources:** Excel templates for Ch. 5 & 6  **Answer** the following questions and problems from the *Accounting*textbook:   * Ch. 5    + Exercises      - E5-13 (p. 287)     - E5-17 (p. 288)     - E5-21 (p. 289)     - E5-25 (p. 290)   + Problems      - P5-27A (p. 291)     - P5-33A (p. 294) * Ch. 6    + Short Answers      - S6-3 (p. 333)     - S6-4 (p. 333)     - S6-5 (p. 333)   + Exercises      - E6-15 (p. 335)   + Problems      - P6-33A (p. 340-341)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Three Homework answers to the instructor via Blackboard.  *Note*. Homework will be for completion points only. If you attempt to answer all questions to the best of your ability, you will receive full points for the homework assignments. | | All Week Three Objectives | Review—complete exercises and review correct answers = **1 hour and 30 minutes** |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 2-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings, lecture videos, and homework prior to this class session so that you can ask questions that will help prepare you for success in the quiz for this week. | | All Week Three Objectives | Live class instruction and discussion = **2 hours** |
| **Total** |  |  | **6 hours**  **30 minutes** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week Three Quiz**  **Resources:** Excel templates for Ch. 5 & 6  **Complete** the following problems from the *Accounting*textbook:   * Ch. 5     + P5-35B (p. 295)   + P5-41B (p. 297) * Ch. 6     + P6-40B (p. 343)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Three Quiz answers to the instructor via Blackboard. | | All Week Three Objectives | Quiz and review results =  **2 hours** |
| **Total** |  |  | **2 hours** |
| **Notes** |  | | |

# Content Outline

Please use this Content Outline to guide students through the course material.

1. Ch. 5: Merchandising Operations
   1. Accounting for inventory in the perpetual system
      * Purchase of inventory
      * Sale of inventory
   2. Adjusting and closing the accounts
   3. Merchandiser’s financial statements
   4. Three ratios for decision making
      * The gross profit ratio
      * The rate of turnover ratio
      * Days in inventory
2. Ch. 6: Merchandise Inventory
   1. Inventory accounting in a perpetual system
      * First-in, first-out (FIFO)
      * Last-in, first-out (LIFO)
      * Average-cost method
   2. Comparing FIFI, LIFO, and average cost

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| Week Four: Liquid Current Assets | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Define *internal control*. | | CLO1 | |
| * 1. Preparation of a bank reconciliation and journalize the related transactions. | | CLO2 | |
| * 1. Explain and journalize petty cash transactions. | | CLO3 | |
| * 1. Define and explain common types of receivables. | | CLO3 | |
| * 1. Use the aging method to account for uncollectable accounts. | | CLO1 | |
| * 1. Calculate and journalize notes receivable transactions. | | CLO2 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 7 & 8 of *Accounting*. | | All Week Four Objectives |  |
| **Watch** the “Internal Control and Cash (Chapter 7)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Four General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Watch** the “Receivables (Chapter 8)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Four General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Week Four Quick Check Activity**  **Answer** all the questions in the following Quick Check activities:   * Ch. 7 (pp. 382–383) * Ch. 8 (pp. 429–430)   **Check** the answers on the page at the end of each chapter after the Apply Your Knowledge section.  **Post** any questions you may have about the Quick Check Activity in the Week Four General Q & A discussion forum on Blackboard. | | All Week Four Objectives | Review—complete exercises and review correct answers = **1 hour** |
| **Week Four Homework**  **Resources:** Excel templates for Ch. 7 & 8  **Answer** the following questions and problems from the *Accounting*textbook:   * Ch. 7    + Short Answers      - S7-1 (p. 384)     - S7-6 (p. 384)     - S7-7 (p. 385)   + Problems      - P7-25A (p. 390)     - P7-27A (p. 391)     - P7-30A (p. 393) * Ch. 8    + Short Answers      - S8-1 (p. 431)   + Exercises      - E8-13 (p. 433)   + Problems      - P8-29A (p. 439)     - P8-31A (p. 440)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Four Homework answers to the instructor via Blackboard.  *Note*. Homework will be for completion points only. If you attempt to answer all questions to the best of your ability, you will receive full points for the homework assignments. | | All Week Four Objectives | Review—complete exercises and review correct answers = **1 hour and 30 minutes** |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 2-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings, lecture videos, and homework prior to this class session so that you can ask questions that will help prepare you for success in the quiz for this week. | | All Week Four Objectives | Live class instruction and discussion = **2 hours** |
| **Total** |  |  | **6 hours**  **30 minutes** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week Four Quiz**  **Resources:** Excel templates for Ch. 7 & 8  **Complete** the following problems from the *Accounting*textbook:   * Ch. 7     + P7-33B (p. 394)   + P7-35B (p. 395)   + P7-38B (p. 398) * Ch. 8     + P8-37B (p. 443)   + P8-39B (p. 444)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Four Quiz answers to the instructor via Blackboard. | | All Week Four Objectives | Quiz and review results =  **2 hours** |
| **Total** |  |  | **2 hours** |
| **Notes** |  | | |

# Content Outline

Please use this Content Outline to guide students through the course material.

1. Ch. 7: Internal Control and Cash
   1. The bank reconciliation
      * Preparing the bank reconciliation
      * Online banking
   2. The petty cash fund
      * Setting up the petty cash fund
      * Replenishing the petty cash fund
2. Ch. 8: Receivables
   1. The allowance method
      * Estimating uncollectables
      * Identifying and writing off uncollectible accounts
      * Recovery of accounts previously written off: allowance method
   2. The direct write-off method
      * Recovery of accounts previously written off: direct write-off method
   3. Notes receivable
      * Identifying maturity date
      * Computing interest on a note
      * Accruing interest revenue
   4. Ratios
      * Quick ratio
      * Days’ sales in receivables
      * Accounts receivable turnover ratio

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| Week Five: Property, Plant, and Equipment | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Determine the cost of plant assets. | | CLO2 | |
| * 1. Distinguish capital expenditures from expenses. | | CLO1 | |
| * 1. Explain the concept of depreciation. | | CLO3 | |
| * 1. Calculate depreciation using three methods and prepare a depreciation schedule. | | CLO2 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 9 of *Accounting*. | | All Week Five Objectives |  |
| **Watch** the “Plant Assets and Intangibles (Chapter 9)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Five General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Week Five Quick Check Activity**  **Answer** all the questions in the following Quick Check activities:   * Ch. 9 (pp. 480–481)   **Check** the answers on the page at the end of each chapter after the Apply Your Knowledge section.  **Post** any questions you may have about the Quick Check Activity in the Week Five General Q & A discussion forum on Blackboard. | | All Week Five Objectives | Review—complete exercises and review correct answers = **30 minutes** |
| **Week Five Homework**  **Resources:** Excel template for Ch. 9  **Answer** the following questions and problems from the *Accounting*textbook:   * Ch. 9    + Exercises      - E9-13 (p. 484)     - E9-15 (p. 484)     - E9-16 (p. 485)   + Problems      - P9-28A (p. 488)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Five Homework answers to the instructor via Blackboard.  *Note*. Homework will be for completion points only. If you attempt to answer all questions to the best of your ability, you will receive full points for the homework assignments. | | All Week Five Objectives | Review—complete exercises and review correct answers = **1 hour** |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 2-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings, lecture videos, and homework prior to this class session so that you can ask questions that will help prepare you for success in the quiz for this week. | | All Week Five Objectives | Live class instruction and discussion = **2 hours** |
| **Total** |  |  | **4 hours**  **30 minutes** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week Five Quiz**  **Resources:** Excel template for Ch. 9  **Complete** the following problems from the *Accounting*textbook:   * Ch. 9     + P9-34B (pp. 490–491)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Five Quiz answers to the instructor via Blackboard. | | All Week Five Objectives | Quiz and review results =  **1 hour** |
| **Total** |  |  | **1 hour** |
| **Notes** |  | | |

# Content Outline

Please use this Content Outline to guide students through the course material.

1. Ch. 9: Plant Assets
   1. Measure the cost of a plant asset.
      * Land and land improvements
      * Buildings
      * Machinery and equipment
   2. Depreciation
      * Measuring depreciation
      * Depreciation methods
   3. Disposing of a plant asset
      * Transaction analysis

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| Week Six: Liabilities | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Interpret and journalize current liability transactions. | | CLO4 | |
| * 1. Interpret and journalize long-term notes payable and mortgage payable. | | CLO4 | |
| * 1. Measure interest expense on bonds using the straight-line amortization method. | | CLO2 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 10 & 11 of *Accounting*. | | All Week Six Objectives |  |
| **Watch** the “Current Liabilities and Payroll (Chapter 10)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Six General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Watch** the “Long-term Liabilities, Bonds Payable, and Classification of Liabilities on the Balance Sheet (Chapter 11)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Six General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Week Six Quick Check Activity**  **Answer** all the questions in the following Quick Check activities:   * Ch. 10 (pp. 516–517) * Ch. 11 (pp. 551–552)   **Check** the answers on the page at the end of each chapter after the Apply Your Knowledge section.  **Post** any questions you may have about the Quick Check Activity in the Week Six General Q & A discussion forum on Blackboard. | | All Week Six Objectives | Review—complete exercises and review correct answers = **1 hour** |
| **Week Six Homework**  **Resources:** Excel templates for Ch. 10 & 11  **Answer** the following questions and problems from the *Accounting*textbook:   * Ch. 10    + Exercises      - E10-9 (p. 519)     - E10-10 (p. 519)     - E10-11 (p. 519)   + Problems      - P10-15A (p. 521) * Ch. 11    + Short Answers      - S11-1 (p. 553)     - S11-2 (p. 553)     - S11-5 (p. 554)     - S11-7 (p. 554)     - S11-8 (p. 554)   + Exercises      - E11-13 (p. 555)     - E11-14 (p. 556)     - E11-16 (p. 556)     - E11-18 (p. 557)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Six Homework answers to the instructor via Blackboard.  *Note*. Homework will be for completion points only. If you attempt to answer all questions to the best of your ability, you will receive full points for the homework assignments. | | All Week Six Objectives | Review—complete exercises and review correct answers = **1 hour and 30 minutes** |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 2-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings, lecture videos, and homework prior to this class session so that you can ask questions that will help prepare you for success in the quiz for this week. | | All Week Six Objectives | Live class instruction and discussion = **2 hours** |
| **Total** |  |  | **6 hours**  **30 minutes** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week Six Quiz**  **Resources:** Excel templates for Ch. 10 & 11  **Complete** the following problems from the *Accounting*textbook:   * Ch. 10    + P10-19B (p. 523)      * Ch. 11    + Financial Statement Case 11-1 (p. 563)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Six Quiz answers to the instructor via Blackboard. | | All Week Six Objectives | Quiz and review results =  **2 hours** |
| **Total** |  |  | **2 hours** |
| **Notes** |  | | |

# Content Outline

Please use this Content Outline to guide students through the course material.

1. Ch. 10: Current Liabilities and Payroll
   1. Current liabilities
      * Transaction analysis
        + Accounts payable
        + Short-term notes payable
        + Sales tax payable
        + Current portion of long-term notes payable
        + Accrued liabilities
   2. Accounting for payroll
      * Gross pay and net pay
      * Payroll withholding deductions
2. Ch. 11: Long-Term Liabilities, Bonds Payable, and Classification of Liabilities on the Balance Sheet
   1. Long-term notes payable and mortgages payable
      * Long-term notes payable
      * Mortgages payable
   2. Accounting bonds payable
      * Issuing bonds payable at maturity (par) value

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| Week Seven: Owner’s Equity Accounting | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Review the characteristics of a corporation. | | CLO3, CLO5, CLO6 | |
| * 1. Describe the two sources of stockholders equity and the classes of stock. | | CLO3 | |
| * 1. Analyze the stockholders equity section of the balance sheet. | | CLO4 | |
| * 1. Analyze and record stock transactions and prepare the stockholders equity section of the balance sheet. | | CLO4 | |
| * 1. Define accounting for stock dividends. | | CLO3 | |
| * 1. Create, interpret, and complete a detailed corporate income statement and calculate earnings per share. | | CLO1, CLO3 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 12 & 13 of *Accounting*. | | All Week Seven Objectives |  |
| **Watch** the “Corporations, Paid-in Capital, and the Balance Sheet (Chapter 12)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Seven General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Watch** the “Corporations: Effects on Retained Earnings and the Income Statement (Chapter 13)” prerecorded lecture.  Post questions and comments about the content of the lecture in the Week Seven General Q & A discussion forum on Blackboard. | |  | Review lecture and post response =  **1 hour** |
| **Week Seven Quick Check Activity**  **Answer** all the questions in the following Quick Check activities:   * Ch. 12 (pp. 604 & 605) * Ch. 13 (p. 646)   **Check** the answers on the page at the end of each chapter after the Apply Your Knowledge section.  **Post** any questions you may have about the Quick Check Activity in the Week Seven General Q & A discussion forum on Blackboard. | | All Week Seven Objectives | Review—complete exercises and review correct answers = **1 hour** |
| **Week Seven Homework**  **Resources:** Excel templates for Ch. 12 & 13  **Answer** the following questions and problems from the *Accounting*textbook:   * Ch. 12    + Short Answers      - S12-1 (p. 605)     - S12-2 (p. 606)     - S12-3 (p. 606)     - S12-10 (p. 608)   + Exercises      - E12-13 (p. 609)     - E12-15 (p. 609)     - E12-22 (p. 609)   + Problems      - P12-28A (p. 613)     - P12-29A (p. 614) * Ch. 13    + Problems      - P13-28A (p. 654)     - P13-29A (p. 654)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Seven Homework answers to the instructor via Blackboard.  *Note*. Homework will be for completion points only. If you attempt to answer all questions to the best of your ability, you will receive full points for the homework assignments. | | All Week Seven Objectives | Review—complete exercises and review correct answers = **1 hour and 30 minutes** |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 2-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings, lecture videos, and homework prior to this class session so that you can ask questions that will help prepare you for success in the quiz for this week. | | All Week Seven Objectives | Live class instruction and discussion = **2 hours** |
| **Total** |  |  | **6 hours**  **30minutes** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week Seven Quiz**  **Resources:** Excel templates for Ch. 12 & 13  **Complete** the following problems from the *Accounting*textbook:   * Ch. 12     + P12-37B (p. 617)   + P12-38B (p. 617) * Ch. 13    + P13-34B (p. 656)   + P13-35B (pp. 656 & 657)   **Record** your answers in a Word document for narrative answers and in the provided Excel spreadsheet for answers that require a spreadsheet.  **Submit** the Week Seven Quiz answers to the instructor via Blackboard. | | All Week Seven Objectives | Quiz and review results =  **2 hours** |
| **Final Accounting Project**  **Resource:** Final Accounting Project Instructions  **Complete** the Final Accounting Project.  **Submit** the project paper to the instructor via Blackboard. | | All course objectives | Review instructor feedback = **1 hour** |
| **Total** |  |  | **3 hours** |
| **Notes** |  | | |

# Content Outline

Please use this Content Outline to guide students through the course material.

1. Ch. 12: Corporations: Paid-in Capital and the Balance Sheet
   1. Issuing stock
      * Transaction analysis
   2. Retained earnings
   3. Different values of stock
      * Book value
   4. Evaluating operations
      * Rate of return on total assets
      * Rate of return on common stockholders’ equity
2. Ch. 13: Corporations: Effects on Retained Earnings and the Income Statement
   1. The corporate income statement
      * Continuing operations
      * Special items
        + Discontinued operations
        + Extraordinary items
      * Earnings per share
      * Prior period adjustments

# Breakdown of Academic Instructional Equivalencies

|  |  |  |
| --- | --- | --- |
|  |  |  |
| **Week One** |  |  |
| Required |  | 8 hours 30 minutes |
| **Week Two** |  |  |
| Required |  | 8 hours 30 minutes |
| **Week Three** |  |  |
| Required |  | 8 hours 30 minutes |
| **Week Four** |  |  |
| Required |  | 8 hours 30 minutes |
| **Week Five** |  |  |
| Required |  | 5 hours 30 minutes |
| **Week Six** |  |  |
| Required |  | 8 hours 30 minutes |
| **Week Seven** |  |  |
| Required |  | 9 hours 30 minutes |
|  |  |  |
| **Total Hours** |  | 57 hours 30 minutes |